## INVESTORS' DAY

# 2024 **FINOVATE**

COMPETITION GUIDELINES

Organized by : Department of Accontancy and Finance Faculty of Management Studies Sabaragamuwa University of Sri Lanka

#### **IDEA GENERATING COMPETITION: INVESTORS' DAY-2024**

Name of the Competition: FINOVATE 2024

Theme: "Transforming Visions into Financial Realities"

#### **GUIDELINES FOR IDEA-GENERATING COMPETITION**

#### **Competition Objectives**

In tandem with the prestigious Investors' Day event, The Department of Accountancy & Finance, Faculty of Management Studies, Sabaragamuwa University of Sri Lanka is thrilled to introduce a national-level competition specially curated for undergraduates. This competition is rooted in the dynamic intersection of finance and artificial intelligence (AI). Under the theme of "Transforming Visions into Financial Realities," invites young minds to explore and innovate within the transformative landscape where finance meets cutting-edge AI technologies. As Investors' Day celebrates financial awareness, this competition seeks to harness the creative potential of the next generation, positioning them as trailblazers in the ever-evolving field of financial technology.

Objectives:

- Cultivate Innovative Thinking
- Explore AI Applications to Finance Field
- Promote AI Literacy
- Foster Interdisciplinary Collaboration
- Nurture Future Innovators

#### **1. GENERAL INFORMATION**

#### 1.1. Student Eligibility

The Competition is open to any student registered, for the duration of the Competition, in an undergraduate (bachelor level or equivalent) representing any faculty of state or private university in Sri Lanka. Undergraduates who may be interested in participating can apply as individuals or as teams; a team entry consists of two to a maximum of four members. There is no team limit for one university.

#### **1.2. Competition Procedure**

The idea should be innovative (not currently existing), original, ethical, and legal. The competition organizing committee will share the idea-generating format with the specific sections to be included. Undergraduates are expected to develop a finance concept linked with AI applications according to the given format and submit it by the due date.

A panel of independent evaluators will examine the idea write-ups and select five (05) best business plans for the final round. In the final round, the teams are requested to present their concepts to the panel and the three best concepts will be awarded.

#### 1.3. Language

All idea-generated proposals must be in English.

#### 2. Qualifying Round: Rules and Guidelines

#### 2.1. Important Dates

02<sup>nd</sup> March 2024 - Deadline for receipt of Qualifying Round submissions

The completed proposals about the proposed concepts must be emailed to investorsday.dafsusl@gmail.com by the due date. The participants are requested to follow the format provided.

7th March 2024- Finalists announced

The five finalists (name of the institution and team name) will be announced and instructed for the next round.

#### 2.2 Written Concept Paper

The written Concept Paper must be submitted as an MS Word file. The text should be doublespaced using Times New Roman 12-point font; no handwritten material of any sort will be accepted. A margin of 1 inch (2.54 cm) should surround the text. Any team not following the format will be summarily disqualified. Teams should refrain from including identifying information in headers and footers to ensure anonymity.

The Proposal may also include a maximum of five (5) pages of appendices if any, the purpose of which is to provide support for the assertions and conclusions expressed in the body of the proposal. Appendices should be numbered, titled, and appropriately referenced within the body of the document. Although teams may use this space as they see fit, appendices in concept paper commonly include elements such as:

- diagrams / illustrations;
- itemization / categorization of key information;
- implementation timeline.

#### 2.3 Evaluation

Each Proposal submitted in the Qualifying Round will have its title page removed and replaced with an identification number to ensure anonymity. Judges will evaluate these Proposals independently and evaluate them on a scale from 1 (extremely weak) to 100 (excellent). These scores will then be averaged, and the teams ranked to determine which five teams will be invited to compete in the Final Round.

#### 3. Prizes and Awards

All the final round participants will be awarded a certificate. Acknowledging outstanding achievements and commendable contributions, prizes are slated to be conferred during the closing remarks of Investors Day 2024.

Places Prizes

First PlaceRs.50,000.00Second PlaceRs.30,000.00

Third Place **Rs.20,000.00** 

For more details, please contact the below-mentioned.

076-8552092 Ms.T M N Tharanga Lecturer In-charge Idea Generating Competition Sabaragamuwa University of Sri Lanka

070-1543437 Ms. Lakmini Walakumbura Lecturer In-charge Idea Generating Competition Sabaragamuwa University of Sri Lanka

071-3013188 Mr. Sajith Karunaratne Lecturer In-charge Idea Generating Competition Sabaragamuwa University of Sri Lanka

### Idea Generating Competition: FINOVATE 2024

#### Hosted by: Department of Accountancy and Finance Faculty of Management Studies Sabaragamuwa University of Sri Lanka

Full Name/Names:	
Name/Names with Initials:	
National Identity Card No:	
Affiliation of the University:	
Contact No/Nos:	
Email address/es:	

\*\*\* Clearly fill out the information relevant to candidates\*\*\*

#### Details of the Conceptual Paper

I. Title of the concept:

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#### II. Identification of the problem or the challenges:

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#### III Innovative idea synopsis:

IV Significance of the problem resolution : -

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V Feasibility Analysis: -

VI

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Novelty of the Concept:		
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#### VII Resource Requirement (If any): -

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VII Proposed designs, Graphs and Sketches [If any]: ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....

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#### **Statement of Attestation:**

Please note that attestation should be only done by the Dean/Head of the Department of the relevant faculty and the seal (rubber stamp) should be placed upon the attestation.

I do hereby attest that this information provided by the candidates, is true and accurate to the best of my knowledge and declare the approval to participate in the competition.

lame:	
Designation:	
ffiliation of the University:	
Contact Information:	

Date

Signature